



CIN: L99999MH1951PLC008485

Regd. Office : 'dil' Complex, Ghodbunder Road, Majiwada, Thane (W) - 400 610, Maharashtra, India.

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Ref: DIL:DIL/BSE/2015-16/F.No.: DE05

January 27, 2016

**Corporate Relations**

**The Bombay Stock Exchange Limited**

**Phiroze Jeejeebhoy Towers,**

**Dalal Street, Fort,**

**Mumbai – 400 001**

Sir,

**Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

**Ref: Code No. 506414**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and Company's 'Policy for determination of materiality of any event / information', we wish to inform that:

*"The Company has received a notice (fax notice received after office hours on January 25, 2016) from Evolvence India Life Sciences Fund LLC ("Evolvence"), a private equity investor/shareholder in Company's subsidiary, Fermenta Biotech Limited ("Fermenta"). In this notice Evolvence has notified the Company that Evolvence proposes to exercise an alleged "Drag Along Right" with respect to the shares of Fermenta, pursuant to the Shareholders' Agreement dated December 10, 2010 entered into by the Company (as Promoter of Fermenta), Fermenta and Evolvence.*

A handwritten signature in blue ink, appearing to be 'G. S.', with a horizontal line underneath.



*Without prejudice to its rights and remedies, and without admitting any obligation to Evolvence pursuant to such Shareholders' Agreement or otherwise, the Company is in the process of sending a suitable response refuting the exercise of the alleged "Drag Along Right" in consultation with its legal counsel and will respond to Evolvence appropriately."*

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

for DIL LIMITED

A handwritten signature in blue ink, appearing to read "Srikant N Sharma", written over the typed name.

**Srikant N Sharma**

**Company Secretary**

CS Membership No: F3617

*DIL Complex, Ghodbunder Road, Majiwada, Thane (W) 400610*