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DIL Limited

Unaudited financial results for the quarter ended June 30, 2010.

(Rupees in Lakhs)

Sr. No.	Particulars	Standalone			Consolidated		
		Unaudited Quarter ended		Audited Year Ended	Unaudited Quarter ended		Audited Year Ended
		June 30,		March 31,	June 30,		March 31,
		2010 (Note 1)	2009 (Note 1)	2010 (Note 1)	2010 (Note 1)	2009 (Note 1)	2010 (Note 1)
1	a) Net Sales/ Income from Operations	340.39	356.27	1,391.10	1,831.68	2,119.78	6,675.96
	b) Other Operating Income	32.73	4.28	92.37	40.77	5.68	150.75
	Net sales & other operating income (Refer note No. 2 (b))	373.12	360.55	1,483.47	1,872.45	2,125.46	6,826.71
2	Expenditure				(79.22)	(12.03)	(19.17)
	a) (Increase)/decrease in stock-in-trade and work in process	-	-	-	475.05	465.73	1,497.60
	b) Consumption of raw-materials	-	-	-	-	-	93.67
	c) Purchase of finished goods	-	-	-	-	-	1,408.57
	d) Employees cost	64.46	53.47	232.54	304.89	454.72	442.93
	e) Depreciation/ Impairment	28.62	26.94	112.82	98.25	132.17	199.62
	f) Processing charges	-	-	-	72.66	93.32	107.96
	g) Exchange loss (net)	-	-	-	50.16	2.86	541.28
	h) Legal & professional expenses	21.05	13.96	247.21	64.81	69.67	243.84
	i) Repairs & maintenance	36.75	15.83	173.61	41.94	40.21	-
	j) Provision for diminution in value of long term investments (Refer note No. 3)	-	-	188.51	-	-	-
	k) Other expenditure	41.55	49.50	194.26	305.98	343.39	1,255.91
	Total expenditure (a to k)	192.43	159.70	1,148.95	1,334.52	1,590.04	5,772.21
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	180.69	200.85	334.52	537.93	535.42	1,054.50
4	Other income	-	-	91.87	1.14	1.77	101.27
5	Profit before Interest & Exceptional Items (3+4)	180.69	200.85	426.39	539.07	537.19	1,155.77
6	Interest	1.04	1.01	3.45	32.29	48.89	142.37
7	Profit after interest but before Exceptional Items (5-6)	179.65	199.84	422.94	506.78	488.30	1,013.40
8	Exceptional items (Refer note No. 2)						
	a) Earn out income	224.02	-	-	224.02	-	-
	b) Profit on Sale of Investment in Subsidiary	-	-	607.83	-	-	495.79
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	403.67	199.84	1,030.77	730.80	488.30	1,509.19
10	Tax expense	99.95	49.80	265.86	164.07	116.78	326.19
11	Net profit/ (loss) from Ordinary Activities after tax (9-10)	303.72	150.04	764.91	566.73	371.52	1,183.00
12	Provision for tax in respect of earlier years written back	-	-	0.09	-	-	(0.32)
13	Net Profit/(Loss) for the period (11+12) (Refer note No. 2(c))	303.72	150.04	765.00	566.73	371.52	1,182.68
14	Share of minority interest				(9.07)	6.16	(5.75)
15	Share of profit / (loss) in associate Companies				(34.08)	-	(24.93)
16	Net profit/ (loss) after minority interest and share in associates	303.72	150.04	765.00	523.58	377.68	1,152.00
17	Paid-up equity share capital (Face value Rs 10/- per share)	229.32	229.32	229.32	229.32	229.32	229.32
18	Reserves excluding revaluation reserves			7,097.92			8,457.78
19	a) Basic and diluted EPS (Rs./Share) before extraordinary items @	13.24	6.54	33.36	22.83	16.47	50.24
	b) Basic and diluted EPS (Rs./Share) after extraordinary items @	13.24	6.54	33.36	22.83	16.47	50.24
20	Public shareholding						
	- Number of shares	926,905	926,905	926,905	926,905	926,905	926,905
	- Percentage to shareholding	40.42%	40.42%	40.42%	40.42%	40.42%	40.42%
21	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage to shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage to shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	1,366,293	1,366,293	1,366,293	1,366,293	1,366,293	1,366,293
	- Percentage to shareholding (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage to shares (as a % of the total share capital of the Company)	59.58%	59.58%	59.58%	59.58%	59.58%	59.58%

a) For quarter only and not annualised except for year end results

SIGNED FOR IDENTIFICATION
BY

S. R. BATLIBOI & ASSOCIATES
MUMBAI



Segment-wise Revenue, Results and Capital employed under Clause 41 of the Listing agreement

Particulars	Standalone			Consolidated		
	Unaudited Quarter ended		Audited Year Ended March 31, 2010 (Note 1)	Unaudited Quarter ended		Audited Year Ended March 31, 2010 (Note 1)
	June 30			June 30		
	2010 (Note 1)	2009 (Note 1)	2010 (Note 1)	2010 (Note 1)	2009 (Note 1)	
Segment revenue						
- Bulk drugs/chemicals				1,537.06	1,419.28	4,827.59
- Treasury & others	373.12	360.55	1,483.47	376.12	367.54	1,612.45
- Entertainment	-	-	-	-	-	-
- Discontinued operation - Research & development	-	-	-	-	460.91	872.22
Total	373.12	360.55	1,483.47	1,913.18	2,247.73	7,312.26
Less: Inter-segment revenue	-	-	-	40.73	122.27	485.55
Net sales/income from operation	373.12	360.55	1,483.47	1,872.45	2,125.46	6,826.71
Segment results {profit/(loss) before interest and tax}						
- Bulk drugs/chemicals				365.98	425.35	583.08
- Treasury & others (Refer Note 3)	193.59	216.32	395.92	194.22	213.35	497.39
- Entertainment	(12.90)	(15.47)	(61.40)	(12.90)	(15.47)	(61.40)
- Discontinued operation - Research & development	-	-	-	-	(85.93)	(26.78)
Total	180.69	200.85	334.52	547.30	537.30	992.29
Less: Inter-segment results	-	-	-	9.37	1.88	(62.21)
Total	180.69	200.85	334.52	537.93	535.42	1,054.50
Less: Interest expense	1.04	1.01	3.45	32.29	48.89	142.37
Add: unallocable income	-	-	91.87	1.14	1.77	101.27
Exceptional items (Refer note No. 2)						
a) Earn out income	224.02	-	-	224.02	-	-
b) Profit on Sale of Investment in Subsidiary	-	-	607.83	-	-	495.79
Profit before tax	403.67	199.84	1,030.77	730.80	488.30	1,509.19
Capital employed (Segment assets Less Segment liabilities)						
- Bulk Drugs/chemicals				4,042.65	3,392.24	3,810.01
- Treasury & others	7,558.36	7,012.60	7,415.95	5,324.28	3,588.17	5,164.59
- Entertainment	34.95	42.61	30.71	34.95	42.61	30.71
- Discontinued operation - Research & development	-	-	-	-	1,772.39	-
Unallocated	75.49	92.75	(76.78)	470.31	481.24	353.29
Total Capital employed	7,668.80	7,147.96	7,369.88	9,872.19	9,276.65	9,358.60

NOTES:

- DIL Limited ('the Company') is in the business of renting properties, motion film production and distribution and in treasury operations. The Company also has strategic investments in subsidiaries, associates and joint venture which are engaged in manufacturing of bulk drugs, drug discovery and development services and development of discoidal electrical motor technology. The above unaudited financial results are presented on a stand alone basis as well as on a consolidated basis so as to include the operations of the Company's subsidiaries, associates and joint venture. The unaudited quarterly financial results includes the results of the its fellow subsidiary - Fermenta Biotech (UK) Limited, associates viz. Evotec (India) Private Limited and its 100% subsidiary viz. Evotec RSIL Limited and Joint Venture - Vasko Glider s.r.o on the basis of unreviewed financial statements prepared by management.
- During the previous year, the Company has executed a Share Purchase and a Shareholder's Agreement (Agreements) on August 31, 2009 with Evotec AG and transferred 2,54,94,000 equity shares of Rs. 2/- each. i.e. 70% of the paid up equity share capital of Evotec (India) Pvt. Ltd. (EIPL) (formerly known as Research Support International Private Limited (RSIPL)) for a consideration of Rs. 1,117 lakhs, as a result of which w.e.f. September 1, 2009 EIPL and it's wholly owned subsidiary Evotec RSIL Limited (ERL) are no longer subsidiaries of the Company. Accordingly the Company's interest in EIPL/ERL has been accounted as "Interest in Associate Company" in the consolidated financial statements. The Company is also entitled to receive an earn out based on achievement of "Earn Out Revenue" during the twelve months period ending on 31st August, 2010 as per the terms stipulated in the aforesaid agreement. The Management is now certain of its receipt and has estimated and accounted the earn out income of Rs.224.02 Lakhs based on earn out revenue expected during the aforesaid period.
 - Consolidated net sales and income from operations for the quarter ended June 30, 2010, June 30, 2009 and year ended March 31, 2010 consist of:

June 30,		March 31,
2010	2009	2010
- Discontinued operation - Research & development	-	454.37
- Continuing operations	1,872.45	1,671.09
		5,988.46
 - Consolidated profit after tax for the quarter ended June 30, 2010, June 30, 2009 and year ended March 31, 2010 consist of:

June 30,		March 31,
2010	2009	2010
- Discontinued operation - Research & development	-	20.07
- Continuing operations	566.73	351.45
		1,044.68
- The Company has invested an aggregate of Rs. 188.51 Lakhs in Vasko Glider s.r.o. Czechoslovakia, a joint venture in the form of basic capital of Rs. 1.96 Lakhs and voluntary capital of Rs. 186.55 Lakhs. In view of the substantial erosion in the investment value during the previous year, Company has recognised diminution in the value of said investment of Rs. 188.51 Lakhs for the year ended March 31, 2010.
- During the current quarter, Company agreed with its subsidiary - Fermenta Biotech Ltd. ('FBL') to convert the 7,00,000 redeemable non convertible preference shares of Rs. 10. each together with share issue premium of Rs. 90. each invested in FBL to Redeemable convertible preference shares and waived the additional premium that was due pursuant to the preference share issue document. Subsequent to this, these preference shares have been converted into 70,00,000 equity shares of Rs. 10 each at face value of FBL and the Company's interest in FBL has increased from 95.97% to 97.85%.
- The expenses of the Company in stand alone results are stated net of recovery from subsidiaries.
- Previous year's / period's figures have been regrouped wherever necessary and are not comparable in view of explanation given in Note 2 above.
- There were no investor complaints pending at the beginning and at the end of the quarter ended June 30, 2010. 4 (four) complaints were received and resolved during the quarter ended June 30, 2010.
- The above unaudited quarterly results have been taken on record by the Audit Committee and thereafter by the Board of Directors in its meeting held on August 13, 2010.

Place
August 13, 2010

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BY
W
S. R. BATLIBOI & ASSOCIATES
MUMBAI

dil ltd.

For DIL Limited
Roual
Krishna Datla
Managing Director