



CIN : L99999MH1951PLC008485

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Ref: DIL:DIL/BSE/2018-19/F.No.:S-23/ DE05

January 11, 2019

Corporate Relations
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Sub.: Intimation regarding Credit Rating pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 506414

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that there has been an upgrade in Credit Rating assigned to Fermenta Biotech Limited, Company's subsidiary, by CARE Ratings with effect from January 10, 2019. The rating also takes into account the impact of the proposed amalgamation of Fermenta Biotech Limited with the Company. Consequently, the outlook has also been changed from "credit watch with developing implications" to "stable".

The revision in the rating done by CARE Ratings is as follows:

Facilities	Amount (Rs. Crore)	Rating	Rating Action
Long-term Bank Facilities (fund based limit)	69.00 (enhanced from 35.75)	CARE A -; Stable (Single A Minus; Outlook: Stable)	Revised from CARE BBB+ [Triple B Plus] (under Credit watch with developing implications)
Long-term Bank Facilities (term loan)	45.52 (enhanced from 7.00)	CARE A -; Stable (Single A Minus; Outlook: Stable)	Revised from CARE BBB+ [Triple B Plus] (under Credit watch with developing implications)
Short-term Bank Facilities (non-fund based limit)	6.25 (enhanced from 5.25)	CARE A2 (A Two)	Revised from CARE A3+ [A Three Plus] (under Credit watch with developing implications)
	120.77 (Rs. One hundred Twenty crore and Seventy Seven lakhs only)		

This is to further inform that the intimation of credit rating have been uploaded on the website of the company www.dil.net and are also available on the website of BSE Limited www.bseindia.com.

Thanking you,

For **DIL Limited**

SRIKANT N. SHARMA

CS Membership No: F3617

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